

Consequences of Financial Obligations

If a student receiving funds does not comply with any of its obligations under the aid regulations, the sponsoring agency may suspend its participation in the programs and require the return of the relevant funds.

PTC Catalog page 19

Summary of Financial Obligations and Consequences for Non-Compliance for the Academic Year

At Password Technical College, we are committed to providing quality and accessible education. It is crucial for all families and students to be informed about their financial obligations and the consequences of not meeting them. Below are the key financial details and associated consequences for the academic year:

Tuition and Fees: The tuition for the academic year is established based on our standard rates, which will be communicated separately. Additionally, students are required to pay fees that cover various student and laboratory services essential for their academic experience.

Payment Deadline: The full payment of tuition and fees must be made by the deadline date. Payment plans can be arranged but must be formalized before the start of classes.

Financial Aid Options: A range of financial aid opportunities are accessible to eligible students, encompassing scholarships, student loans, and work-study programs. We encourage you to reach out to our financial aid office to explore these options and determine your eligibility, as well as to receive assistance with applications and further information.

Refund Policy: Our refund policy applies in case of withdrawal or dropping courses, according to the established schedule. Refer to the most recent catalog, student handbook or our website for specific details.

Additional Costs: Additional costs for books, supplies, and necessary equipment for specific courses should be considered.

Consequences of Financial Obligations

Consequences for Non-Compliance:

Late Payment Fees: Failure to meet the payment deadline may result in late payment fees as outlined in our fee schedule.

Registration Hold: Students with outstanding balances may have a hold placed on their registration, preventing enrollment in future courses.

Transcript and Diploma Withholding: Official transcripts and diplomas may be withheld until all financial obligations are met.

Collection Actions: Unresolved balances may be referred to a collection agency, which could impact credit scores and incur additional fees.

Legal Action: In extreme cases, legal action may be taken to recover unpaid debts. We understand that financial planning is an integral part of your educational journey. We are here to support and guide our families and students. Please contact our office of student financial affairs for any questions or assistance.